



## General Economic and Social Problems in the Conditions of Innovation and Digital Economy

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### ABSTRACT

This article is about the digital economy and “What is the digital economy?”, on such important issues as “Problems and tasks of the digital economy”, “The impact of the digital economy in Uzbekistan”.

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As a result of the growth of the world's population and the mobilization of resources, the digital economy is not limited to e-commerce and services, but has a direct impact on all aspects of life: health, education, internet banking, etc. The concept of "digital economy" includes various technology sectors and information and telecommunication means. Digital economy plays an important role in the life of today's society. In many developed countries, the digital economy has significantly influenced their development factors.

The socio-economic development and structural changes in economic sectors carried out in our country mean that the modernization of the economy and its leading sectors, technical and technological renewal, and production diversification processes play a major role in the basis of the achieved

achievements and successes. Based on this point of view, an innovative approach is important in the implementation of reforms, modernization and diversification of production.

The development of the "National Concept of Digital Economy", which envisages the renewal of all sectors of the economy based on digital technologies, is a requirement of the current era. On this basis, it is necessary to implement the "Digital Uzbekistan - 2030" program. The digital economy will increase the gross domestic product by at least 30% and reduce corruption drastically. Therefore, the government was tasked with developing a "roadmap" for the transition to the digital economy. In this regard, it is necessary to ensure information security.

The concept of "digital economy" was defined in 1995 by Nicholas Negroponte, an American scientist from the University of Massachusetts. The scientist mentioned what changes may occur in the transition from the old economy to the new economy after the intensive development of information and communication technologies.

Digital economy is the creation of economic activities, in which the main factor in production and service is information in the form of numbers, and with the help of processing large amounts of information, analysis as a result of processing, various types of production, service, technologies, devices, and products are advanced in the delivery of products. is to implement more efficient solutions than the system. In other words, the digital economy is an activity related to the development of digital computer technologies in the provision of online services, electronic payments, internet trade and other types of industries.

As a result of the development and implementation of information technologies, many conveniences are appearing in our daily life. For example, we need to transfer money to a relative, for this we can transfer money through mobile banking. Or we are at work and want to eat with hamasbs, for this we can order the food we want online through the food delivery service. We can perform many such services online through a smartphone or computer.

The advantages of the digital economy, the development of information and communication technologies, the application of modern technologies to our lives can provide many positive opportunities in the life of every person. Following the development of digital economy technologies, a person can use the service he needs faster, save a lot of money by buying the products he needs cheaply through the Internet. For example, an ordinary consumer can be an entrepreneur himself, engage in online sales without leaving his home. Further advantages of the development of the digital economy may include:

1. Increasing labor efficiency in production;
2. Increasing the competitiveness of companies;
3. Reduction of production costs;
4. Creation of new jobs;
5. Emergence of new modern professions;
6. Overcoming poverty and elimination of social inequality;

These are just a few benefits of the digital economy. The development of the digital economy provides new opportunities for the common user and, moreover, can ensure the growth and development of the market.

Risks that the digital economy can cause:

- Risk of cyber attack, problems related to personal data protection;
- "Digital slavery" (using the data of millions of people to control their behavior later);
- Due to the increase in unemployment, the development of information technology and its implementation, a number of industries and professions may disappear.

As a result of the study of the experience of foreign countries, it was found that in countries with a developed digital economy, the state determines market rules for all participants in the digital economy, and the most important task of the state is to create a homogeneous, equal and opportunity environment for its participants. That is, whether it is a large company or a small business in the market, they are equal. They are given the same opportunities. It ensures that government regulations are followed and that, ultimately, the average consumer receives a quality, up-to-date service or product. Therefore, for the development of the digital economy, it is necessary for the state to create broad conditions for everyone, to make market rules, laws, and contracts as transparent as possible, and to give freedom to market participants based on market demand.

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