



Goals and Objectives of the Export-Import Operations Account

Misirov A

Institute of Economics and Service "Accounting" Department, Assistant

Dosent V. B. Eshpulatova Z. B

Institute of Economics and Service "Accounting" Department

Usmanov Sh. Sh

Student of group BH-222

ABSTRACT

The article reveals the goals and objectives of the export-import transaction account, solutions to the problem, changes and regulations in the export-import sphere in our country today, and gives conclusions and suggestions within the framework of the topic.

ARTICLE INFO

Article history:

Received 04 Mar 2023

Received in revised form
03 Apr 2023

Accepted 13 May 2023

Keywords: export, import, globalization, socio-economic, development, trade, investment, financial investment, provision of services, license, trade center, program, patent, customs, definition.

© 2023 Hosting by Research Parks. All rights reserved.

The expansion of globalization processes leads to a further improvement in economic relations between world countries. Currently, the socio-economic development of the countries of the world in terms of its meaning and content is sharply different from the previous stages. The most fundamental and important aspect in this is the increasing integration and globalization of national economies. At the moment, these processes also affect the sharpening of competition in the international arena, the strengthening of each country's struggle to strengthen its position in the international division of Labor. President Sh.As Mirziyoev noted, " the most important guarantee of sustainable economic growth is the production of competitive products, finding new international markets for them and increasing exports, the full use of transit potential... I would like to focus on another important issue. In order to increase the income of the population, create additional jobs, increase the production of products, we need new-new markets. For him, we're making many laws and decisions that fit the requirements of the market economy and the era." .

A number of measures for the development of foreign economic relations are being implemented in our country. Foreign economic activity is foreign trade and its economic relations with other countries, their legal entities and individuals. It is important to develop these relations in conditions of liberalization of the economy, export products, correctly carry out calculations with importers and correctly take them into account in accounting.

In the process of developing foreign economic activity relations in the conditions of liberalization of the economy, the study of the theoretical and practical aspects of the correct implementation of the accounting of accounting transactions arising in economic entities on export and import operations and their proper accounting is one of the pressing issues.

In the conditions of liberalization of the economy, by attracting foreign investment, it is important to develop the production and service sectors. Enterprises with foreign investments carry out financial economic problems with foreign companies and firms in the following areas:

- trading activities-based on concluded contracts sell its finished products or goods to foreign entities or buy goods from them;
- investment (financial investment) activities-by agreement attract foreign investment to its activities or give its temporary surplus as a share in the activities of foreign firms;
- performance of work and provision of services - they perform and service work on orders of foreign firms based on concluded contracts, and in turn place orders for foreign firms. They accept the work they have done and consume their services;
- sale or purchase of licenses, trademarks, programs and patents, etc.

In the conditions of liberalization of the economy, the management system at any enterprise engaged in foreign economic activity needs an appropriate system of information support on export-import relations. Therefore, one of the most important tools for collecting, summarizing and processing information on this topic is accounting and analysis. In addition, it must have an effective system of collecting and processing such information so that it can take into account the state and movement of Export-import circulation in a timely manner and correctly, interpret and develop steadily on this basis.

The main tasks of accounting for export-import operations consist of:

- ✓ Correct and timely registration of economic relations taking place on export-import operations of the enterprise activity in documents;

- ✓ Formation of complete and reliable information on the state and movement of Export-import relations in accounting accounts, the procedure for calculations on these relations and the state of enterprise obligations on them;
- ✓ To improve the effectiveness of Management in subjects of foreign economic activity, it is necessary to summarize the accounting data on Export-import circulation and develop management decisions based on this data;
- ✓ Timely reflection of the state and movement of export-import circulation in financial statements and submission to the relevant authorities.

Taking into account the above, we can give the following conclusions and suggestions:

First, the restoration, development and improvement of export sales. To do this, it is necessary to strengthen the production of export products in a short time, where it is necessary to achieve not only at the expense of our raw materials and natural resources, but also at the expense of our scientific and technical knowledge, cheap labor, the development of priority spheres of production.

Secondly, the rationalization of imports is one of the main tasks, where the policy of imports serves not only to promote the lifestyle and interests of the population, but also to renew the economy and ensure its competitiveness.

Thirdly, it is to increase the competitiveness of products produced in the Republic in world markets. In expanding the export potential and in the process of integration into the world economy, the products produced in Uzbekistan are obliged to be as high-quality and low-cost as possible, to satisfy the conditions and requirements of the world market. To do this, it is necessary to gradually bring the quality of domestic and world production templates and products closer together.

List of used literature

1. PQ-4611 - "decision of the president of the Republic of Uzbekistan on additional measures to transition to International Financial Reporting Standards. February 24, 2020;
2. Law of the Republic of Uzbekistan "on accounting", New taxriri. April 13, 2016;
3. Resolution of the president of the Republic of Uzbekistan, dated 07.05.2020 PQ-4707"on measures to further support export activity";
4. President of the Republic of Uzbekistan on 24.08.2022. Decree of PF-198 "on measures to reliably protect the inviolability of property rights, prevent unreasonable interference in property relations, increase the capitalization level of private property;
5. Decree of the Cabinet of Ministers of the Republic of Uzbekistan No. 46 of 30.01.2020" on measures to further improve the activities of the Export-import National Insurance Company "UZBEKINVEST";
6. Decree of the president of the Republic of Uzbekistan, PF-60 of 28.01.2022"on the new Uzbekistan strategy for combating diseases", designed in 2022-2026;
7. Mirziyoev Sh.M. We will build a free and prosperous, democratic state of Uzbekistan together. Speech at the Joint Session of the House of Commons dedicated to the solemn ceremony of inauguration of the president of the Republic of Uzbekistan /Sh.M. Mirziyoev.- Tashkent: Uzbekistan, 2017. - 56 b;

8. Mirziyoev Sh.M. The rule of law and the provision of human interests is a guarantee of the development of the land and the well – being of the people. Lecture on the 24th anniversary of the adoption of the Constitution of the Republic of Uzbekistan. December 7, 2016 / Sh.M.Mirziyoev. - Tashkent: "Uzbekistan", 2017. – 48 b;
9. Baratovna E. Z. Other comprehensive income, accounting structure and their improvement //Thematics Journal of Economics. – 2021. – Т. 7. – №. 2.
10. Baratovna E. Z. CONCEPT AND CONTENT OF OTHER COMPREHENSIVE INCOME, ACCOUNTING PRINCIPLES AND WAYS TO IMPROVE //Eurasian Journal of Academic Research. – 2021. – Т. 1. – №. 6. – С. 84-89.
11. Baratovna E. Z. The First Application of International Financial Reporting Standards //Kresna Social Science and Humanities Research. – 2022. – Т. 4. – С. 52-54.
12. Ветошкина Е. Ю., Эшпулатова З. Б. УЧЕТ ДОГОВОРОВ С ОБРАТНОЙ ПОКУПКОЙ //Учет, анализ и аудит: их возможности и направления эволюции. – 2022. – С. 13-19.
13. Эшпулатова Зайнаб Баратовна 15-СОН МҲҲСНИНГ ТЎРТИНЧИ ҚАДАМ МОДЕЛИ АСОСИДА ТУШУМНИ ТАН ОЛИШНИНГ УСЛУБИЙ ТАРТИБИ // ЖМВМ. 2022. №8.
14. Baratovna E. Z. THE FIRST APPLICATION OF INTERNATIONAL FINANCIAL REPORTING STANDARDS IN THE REPUBLIC OF UZBEKISTAN //Journal of marketing, business and management. – 2022. – Т. 1. – №. 1. – С. 109-111.
15. Eshpulatova Zaynab (2021) “ACCOUNTING FOR RECOGNITION OF ENTERPRISES INCOME (ACCOUNTS) IN ACCOUNTING WITH INTERNATIONAL STANDARDS AND “FINANCIAL REPORTING CONCEPTUAL FUNDAMENTALS ”, Euro-Asia Conferences, 3(1), pp. 137–139.
16. ЭШПЎЛАТОВА З. Б. RECOGNITION OF INCOME: ALLOCATE THE TRANSACTION PRICE TO THE PERFORMANCE OBLIGATIONS IN THE CONTRACT //Экономика и финансы (Узбекистан). – 2021. – №. 3. – С. 16-22.
17. Эшпўлатова Зайнаб Баратовна ДАРОМАДНИ ТАН ОЛИШ: ОПЕРАЦИЯ НАРХИНИ БАЖАРИЛИШЛАРГА ОИД МАЖБУРИЯТЛАРГА ТАҚСИМЛАШ // Экономика и финансы (Узбекистан). 2021. №3 (139).
18. Eshpulatova, Z., 2021. ACCOUNTING OF REVENUE FROM CONTRACTS WITH CUSTOMERS ACCORDANCE WITH INTERNATIONAL STANDARDS. International Finance and Accounting, 2021(2), p.25.
19. Eshpulatova Z. THE DIGITAL ECONOMY RELIES ON THE INTERNATIONAL STANDARDS OF THE FINANCIAL REPORT ON THE INCOME STATEMENT //DEVELOPMENT ISSUES OF INNOVATIVE ECONOMY IN THE AGRICULTURAL SECTOR. – 2021. – С. 120.
20. Eshpulatova, Z., 2020. DETERMINATION OF INCOME AND PROFIT AS AN ELEMENT OF FINANCIAL STATEMENTS. International Finance and Accounting, 2020(1), p.20.
21. Internet sites
22. <http://www.gov.uz>. (O'zbekiston Respublikasi hukumat portali)
23. <http://www.mf.uz>(O'zbekiston Respublikasi Moliya vazirligi).
24. <http://www.ziyonet.uz> (Axborot ta'lim tarmog'i)
25. <http://www.lex.uz> (O'z. Resp. qonun hujjatlari ma'lumotlari milliy bazasi).