



CURRENT LEVEL OF INVESTMENT POLICY AND STATE ENCOURAGEMENT IN THE MARKET OF FRUIT AND VEGETABLE PRODUCTS OF UZBEKISTAN

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ABSTRACT

This in the article in Uzbekistan fruits and vegetables products to the market foreign investments attraction to do about done being increased to reforms about issues statement done.

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Introduction

Uzbekistan is actively trying to attract and help foreign investors by developing and successfully implementing a new investment policy, the central part of which is various state incentives. The current policy is the result of reforms aimed at more active implementation of international standards, increasing the transparency of the legal environment.

In 2020, a new law "On Investments and Investment Activities" was adopted in our country, which considered many aspects related to foreign and domestic investments, in particular, guarantees for investors, state incentives and subsidies .

Uzbekistan offers a number of economic benefits to foreign investors. That is, tax breaks and quotas for importing equipment are provided. The most important government benefits include up to 10 years of income tax, up to 10 years of property tax and a guarantee of stable investment conditions.

In addition, the Uzbek government is creating special industrial-innovation zones with various benefits for foreign investors, often with tax breaks and discounts on land rent.

Other forms of support are also available: various government grants and financing programs, as well as loans on preferential terms.

Table 1

State by foreign investors of support present status

Grant Type	Objectives	Directions	More information
Entrepreneurship support _ Foundation Grants	Small and medium businesses to grow encourage	Entrepreneurship support _	Small and medium businesses financial and the field to develop help will give .
High technology and innovative Grants	Technology and innovations development	Innovative Technologies	IT, biotechnology , nanotechnology and another in the fields work for financial help _
Young people Entrepreneurship Grants	To young people new the work seats Create purpose with	Young people Entrepreneurship	To young people special grants and preferential loans through new the work places to create encourages .
Agricultura Projects Grants	agricultural economy _ increase and again to work encourage	agricultural Economy	Farmers and agricultural companies village farm _ in the field to support help will give .
Education and medicine enterprises Social Projects	Education and medicine field development for	Social Education and Medicine	State by education and medicine in the field social projects done to increase help _
Fields according to research and Developments grants	Various in the fields research and developments development for	Science _	Scientific research and developments development for financial help _
Tourism development grants	Tourism field development for	Tourism development	Tourism infrastructure development and foreign fifty tourists attraction reach for help _

This table lists the different types of grants, the purpose and details of each. Grants are important in providing financial resources to stimulate the development of Uzbekistan in various fields. Through these grants, businesses, innovation, education, agriculture, tourism and other areas are being supported.

At the same time, the following mechanisms are widely used to attract foreign investments to the development of the market of fruit and vegetable products.

Table 2

Financing programs for attracting foreign investment in the development of the fruit and vegetable market

State by support _ levers	Objectives
Straight away state Subsidies and grants	Agro industry field to develop help to give
Cheap credit programs	Work release power increase , new technologies current reach for loans to give
Dangers insurance _ programs	Investments and business risks insurance _
Special economic zones organize	Foreign investors attraction to do for economic zones organize

reach	reach
Export support _	External in the markets products before push for financial help to give
Research and developments support _	new work release methods development for allocation of funds and etc Create

1. Direct state subsidies and grants: These forms of support are provided to enterprises that contribute to the development of the agro-industry sector. They can be directed to the main costs related to production, for example, the purchase of equipment, construction or modernization of infrastructure, etc.

2. Low-cost loan programs: The government can provide low-interest loans to increase production capacity or introduce new technologies.

3. Risk Insurance Programs: This can include insuring loans, investments, and business risks against unforeseen events such as natural disasters or market fluctuations.

4. Establishment of Special Economic Zones: Special conditions for foreign investors can be offered here, including increased tax benefits and simplified procedures for doing business.

5. Export Promotion: States can provide various financial assistance to promote foreign economic activities, including promotion of products in foreign markets.

6. Support for research and development: This may include funding for the development of new varieties of fruits and vegetables, more efficient and environmentally sustainable production methods, etc.

We can observe a number of favorable conditions for attracting foreign investments in order to develop the fruit and vegetable market of Uzbekistan:

1. Rich natural potential: Uzbekistan has fertile lands and favorable climatic conditions for growing various fruits and vegetables.

2. Geographical location: The country is located in the heart of Central Asia, providing convenient logistics connections with major global and regional markets.

3. Liberalization policy: Economic reforms aimed at creating an open and competitive economy are being actively implemented in Uzbekistan.

4. Population: The country has a large population that consumes a lot of fruits and vegetables.

5. Government Support: The Uzbek government offers various programs to support foreign investors, including direct grants, tax credits, and loan assistance.

6. Implementation of international standards: Uzbekistan is actively implementing international standards for product quality and safety, which increases its competitiveness in world markets.

7. Access to skilled labor: Uzbekistan has a large socially active population, some of whom have experience in agriculture.

8. Cooperation with international financial institutions: Uzbekistan has been cooperating with international banks and financial institutions that allow investors to use financial resources and insure risks.

9. New infrastructure projects: The rapid construction and modernization of transport, energy and irrigation infrastructure in Uzbekistan is creating a more favorable environment for agribusiness.

10. Tourism Opportunity: Uzbekistan aims to become a popular tourist destination, which could lead to increased demand for local food and beverages, including fresh fruits and vegetables.

The Doing Business rating is a measure of the ease of doing business in a given country. This rating is compiled annually by the World Bank and includes starting a business, dealing with building permits, obtaining electricity, registering property, obtaining credit, protecting minority investors, paying

taxes, trading across borders, negotiating contracts. takes into account various parameters such as performance and insolvency resolution. .

Each country is scored on these factors, and the combination of these scores leads to a final ranking for ease of doing business. The idea behind the Doing Business ranking is to provide a benchmark for reforms to improve the business environment and encourage domestic and foreign investment.

A higher level (closer to 1) indicates that the regulatory environment is more favorable for starting and operating a business. Conversely, a lower level indicates a more complex business environment with more regulatory barriers. It should be noted that the ranking does not measure all aspects of the business environment, such as security, macroeconomic stability or the level of corruption, but provides a good starting point for understanding the business environment in a given country.

It is noted that in recent years, Uzbekistan has significantly simplified the procedures for starting and running a business, which has made it the fastest growing country among Central Asian countries in the World Bank's Doing Business rating.

In general, it can be noted that the current investment policy of Uzbekistan and the system of state incentives are aimed at actively attracting and supporting foreign investors. The participation of foreign investors in the development of Uzbekistan's economy is supported at the state level and many benefits and preferences are provided.

Such an active investment policy and promotion of foreign investments serve to create a positive environment for the development of the country, improvement of infrastructure, increase of population employment and continued economic growth and prosperity.

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