Stages of Development of the Digital Economy

X. R. Bobobekova
Scientific adviser, Samarkand branch of TUIT
forever—2@mail.ru

M. X. Nurullahayeva
Samarkand branch of TUIT 2nd year student of TUIT Samarkand branch
malikanurullahayeva01@gmail.com

Abstract: Interest in the digital economy has grown significantly due to significant changes in society and the economy. Modern technologies and platforms have helped businesses and individuals reduce costs by minimizing personal interactions with customers, partners, and government organizations, as well as making communication faster and easier. The result is a digital or electronic economy based on network resources.

Keywords: digital economy, enterprise, Singapore, Taiwan, ICT, digital infrastructure, Africa, trend.

In recent years, the importance of advanced technologies and innovations in the development of the economy is increasing. Most production of new technologies and business processes can increase efficiency. The newest technologies are human penetration into all new areas and fields of activity traditional approaches and working methods will change. Emergence of information and communication technologies (ICT). Its existence and spread had such an impact on the global economy that a new phenomenon - the digital economy - appeared. Under the influence of information and communication technologies people's lifestyles have started to change, users the relations between them have changed - different geographical regions, activities making connections between people in their fields and others the opportunity appeared. This was the basis of the digital economy rapid growth of information communications. The impact of digital technologies on a global scale, is also felt at the local level. Digital economy is a new development As a combination of emissions, the global economy is fast growing part.

New technologies are changing some aspects of the activities of well-established business entities influences, it mainly works mechanisms – communication tools or industrial machines digital or digital replacement of mechanisms, as well as their further modernization. The growth of the digital economy is related to the growth of a number of markets directly related to digital and mobile technologies. At the current stage of technology development and the current state of the markets, the digital economy should be considered not as a goal, but as a means of increasing the efficiency of economic activity. Modern digital economy new business models offers and management mechanisms changing reality emphasizes the need to change to reflect.

Development of digital economy in different countries

There are three models for

1. A model that includes leaders of the digital economy

The first model includes developed countries:
USA and EU countries. According to the scientific literature, recently in the USA and EU countries the process of intersection of formation models of the digital economy started.

2. "Achieving development" model

The second model is formed by newly industrialized countries. Recently, Singapore and Taiwan have developed a digital economy and are becoming very important in development, even some of them superior to Japan. It is these countries the second leader in the development of the digital economy is in the group. However, living standards and social capital of these countries are lagging behind in terms of the level of development.

3. Own external means of information development model that includes

External aspects of the development of the information economy. The third model, which includes a very low level of education and in general, it is characterized by the low standard of living of the population, the absence or insignificant development of digital infrastructure. In addition, this model is a firm in some sense. It is characterized by the inability to manage business processes both at the level and at the state level. These countries include African countries and some Asian countries are included. Their specialization is the supply of raw materials to international markets. In these countries, the fundamental reform of economic development, the level of education of the population and huge investments aimed at raising the standard of living must be entered.

References:

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