

The Role of the Economy in the Development of the Country

Narinov M.

Student, Samarkand Institute of Economics and Service

Z. Sh. Ashurova

Doctor of Philosophy (PhD), Senior lecturer of the Department of Uzbek language and literature

Annotation: This article provides starting information to shape the economy in our country, bring it into your lifestyle and increase your financial literacy. Currently, the knowledge necessary for our entrepreneurs is provided in detail in the article about this financial knowledge.

Keywords: economy, fork start, commodity, macroeconomics, microeconomics, market, gross domestic product, gross external product, distribution, competition, monopoly, oligopoly.

In 2017-2021, in accordance with the tasks set out in the state program on implementation of the strategy of action in the five main areas of development of the Republic of Uzbekistan in the “Year of education, development of digital economy”, and in the system of economic sectors and Public Administration, special tasks were set to introduce modern information technologies and further increase the competitiveness of¹

In this regard, large-scale work is carried out in the field of Economics. Several tasks were set in order to ensure the implementation of the decree of the president of the Republic of Uzbekistan dated March 26, 2020 “on measures to radically update the state policy on the development of the economy and poverty reduction” PF-5975i, as well as to effectively organize the activities of the Ministry of economic development and poverty reduction of the Republic of Uzbekistan²

In the development of the country, the economy has a special place.

The definition of the word economy can be given as follows. "The economy is an economic system that makes the most of the limited economic resources and ensures the unity of activities that are aimed at producing and delivering to the consumer the vital tools necessary for humans and that are valid in close ties"³

And in the Explanatory Dictionary of the Uzbek language, the definition of exactly the word economy is given as follows: economic issues; economic 1. Some of the social system. 2. Production relations corresponding to the state of the production Forces of the national economy. Economy of the Republic. 3.A science that studies the material and financial aspects of economic networks.⁴

The economy embodies the concepts of production, distribution and fork initiation of goods and services. Today's modern economy covers the domestic and gross foreign products of the state. We should consider the growth rate of the economy in our republic as follows. The Republic receives more than \$ 5.5 billion a year in profits from

¹ Decision of the President of the Republic of Uzbekistan “On measures for wide implementation of digital economy and electronic government”

² Decree of the President of the Republic of Uzbekistan dates March 26, 2020 PF-5975 “On measures to fundamentally update the state policy on economic development and poverty reduction”

³ Sh. Shodmonov, R. Alimova, T. Jorayev. Iqtisodiyot nazariyasi Tashkent, “Finance” publishing house, 2022 year 34-6

⁴ E. Begmatov, A. Madvaliev, N.Mahkamov “O’zbekiston milliy ensiklopediyasi” State Scientific Publishing house Tashkent.

underground excavations, with more than 2,700 minerals and deposits found. Our country ranks 11th in the world in copper reserves, 7th in mining, 11th in uranium reserves, and 9th in mining. In our republic, there are more than 160 gas, oil, coal deposits of which more than 5 million tons of oil and gas condensate are obtained, more than 5 billion cubic meters of corrosive fuel and gas are extracted annually, the total reserves of coal are more than 2 billion tons.

On the basis of the concept of economics, the term microeconomics also plays an important role. Microeconomics is a system in which an organization, enterprise, firm, household produces, divides and works in a similar direction.

In simple terms, developed or underdeveloped, we can find out whether a country is rich or poor based on the lifestyle of citizens living in that country, the gross domestic and gross foreign products of the state, gross income, the number of unemployed.

As you know, we do not end the need of humans, we benefit from the blessings that nature has given us and satisfy our needs, we first discover a tool to satisfy our needs and with this tool we produce the necessary resources from nature with the help of tools and we get what we need in our daily needs or present it to a

There are several entrepreneurial activities that have established the conduct of entrepreneurial activity in our country. In order for each entrepreneur to successfully carry out entrepreneurial activities during his career, it is necessary to successfully implement the competitiveness of the operating enterprise. Enterprise competitiveness is the ability to adequately resist other enterprises producing a particular type of product in terms of the effectiveness of its production, financial and marketing activities. To do this, of course, you need to know about the ways to ensure the competitiveness of the enterprise.

Competitive - market entities consist of a clash of economic interests, which means a struggle between them to have higher profits and more elegance.⁵

The law of the Republic of Uzbekistan "on competition" defines the application of economic entities, individuals, public administration bodies and local public authorities in relation to the actions that may or may not lead to the limitation of competition in the commodity and financial markets of the Republic of Uzbekistan, which is carried out on the territory of the Republic of Uzbekistan and beyond.⁶

It is worth saying that the economic growth in our country today is developing rapidly. This aspect can also be seen in entrepreneurial activity in the purchase and sale of several types of goods. Wide icons dictate that where there is competition, there will be growth, development.

Decree of the president of the Republic of Uzbekistan "on first-line measures to increase the responsibility of the Cabinet of Ministers for the effectiveness of the implementation of strategic tasks of socio-economic development of the country" dated January 28, 2019 PF-5644 and "additional measures to improve the activities of the Cabinet of Ministers" dated February 24, 2020 PQ-4612 and In accordance with PQ-5143, the Deputy Prime Minister of the Republic of Uzbekistan for Finance – Economy and poverty reduction issues – the minister of economic development and poverty reduction (key seats-deputy prime minister) determines the functional tasks.

Macroeconomic indicators of the Republic of Uzbekistan in January - December 2022:⁷

1. Gross domestic product - 888,341.7 billion soums

Drop rate - 105.7%

⁵ M. T. Yahshiboyeva Contemporary theory of competition Tashkent-2019 year 13 p.

⁶ Resolution President of the Republic of Uzbekistan dates January 6, 2012 ORQ-319.

⁷ State Statistics of the Republic of Uzbekistan

Deflator index – 113.8%

2. Inflation rate compared to December 2021 - 12.3%

3. Industrial products - 551,050.9 billion soums

Growth rate - 105.2%

4. Consumer goods - 197,892.7 billion soums

Growth rate - 119.4%

5. Agriculture, forestry and fisheries - 364,522.8 billion soums

Drop rate - 103.6%

6. Investments in fixed capital - 269,857.5 billion soums

Growth rate - 100.9%

7. Construction works - 130,767.1 billion soums

Growth rate - 106.6%

8. Retail turnover - 319,288.2 billion soums

Growth rate - 112.3%

9. Market services provided - 357,554.5 billion soums

Growth rate - 115.9%

10. Foreign trade turnover - 50,008.4 million soums

Growth rate - 118.6%

11. Export - 19,309.1 million soums

Growth rate - 115.9%

12. Import - 30,699.3 million soums

Growth rate - 120.4%

These statistics show how much the macro-economy of the Republic of Uzbekistan has increased from January to December 2022 and compared to 2021.

Decree of the President of the Republic of Uzbekistan PF-29 of December 3, 2021 "On the priorities of the state policy on the development of entrepreneurship in the neighborhood, ensuring employment and reducing poverty" and 2021 Decision No. PQ-31 dated December 3, "On measures to organize the activities of mayor's assistants on the issues of developing entrepreneurship in the neighborhood, ensuring population employment, and reducing poverty" was reviewed and adopted.⁸

The income of the population is one of the foundations of the state economy, and we can determine the level of the state based on this indicator.

Indicators of information on the income of the population of the Republic of Uzbekistan in 2022 compared to 2021:

⁸ Resolution President of the Republic of Uzbekistan dates December 3, 2021 PF-29

1. Total income of the population - 634,797 billion soums

Compared to last year - 122.3%

2. Total income per capita - 17,807.3 thousand soums

Compared to last year - 119.8%

3. Real total income of the population - 569,631.2 billion soums

Compared to last year - 109.7%

4. Real total income per capita - 15,979.3 billion soums

Compared to last year - 107.5%

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